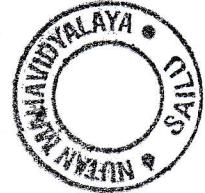




UNIVERSITY GRANTS COMMISSION  
BAHADUR SHAH ZAFAR MARG  
NEW DELHI - 110 002



Utilization certificate

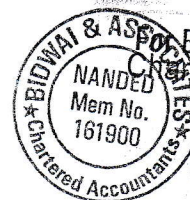
It is Certified that the grant of Rs. 90000 (Ninety Thousands Only) sanctioned to Dr. R. R. Bainwad Political Science Department, Nutan Mahavidyalaya Sailu, University Grants Commission vide their letter No. F.NO. 23-373/12 (WRO) dated 07 Mar 2013 towards Dr. R. R. Bainwad has been fully utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions laid down by the University Grants Commission.

If as a result of check or audit objection some irregularity is noticed at a later stage action will be taken to refund or regularize the objected amount.

Total actual expenditure incurred for this project is of Rs. 97109 (Ninety Seven Thousand One Hundred Nine)

SIGNATURE OF  
THE PRINCIPAL  
**PRINCIPAL**  
Nutan Mahavidyalaya  
Sailu, Dist. Parbhani

SIGNATURE OF THE  
PRINCIPAL INVESTIGATOR



Bidwai & Associates  
Chartered Accountants  
N. N. Bidwai  
CA Govind N. Bidwai  
Proprietor

SIGNATURE OF  
STAUTORY AUDITOR .